

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Miami

State: FL

PJ's Total HOME Allocation Received: \$75,391,157

PJ's Size Grouping*: A

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	A	Overall
				PJs in State: 30			
Program Progress:							
% of Funds Committed	98.70 %	93.95 %	3	94.94 %	84		83
% of Funds Disbursed	72.79 %	81.34 %	24	84.35 %	5		8
Leveraging Ratio for Rental Activities	11.91	7.2	1	4.59	100		100
% of Completed Rental Disbursements to All Rental Commitments***	71.19 %	75.43 %	19	81.38 %	16		17
% of Completed CHDO Disbursements to All CHDO Reservations***	32.38 %	53.84 %	24	68.05 %	14		9
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	69.46 %	73.90 %	18	79.65 %	18		19
% of 0-30% AMI Renters to All Renters***	27.25 %	35.20 %	17	44.76 %	12		21
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	86.62 %	95.69 %	26	94.31 %	11		13
Overall Ranking:				In State:	22 / 30	Nationally:	11 16
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$21,376	\$17,362		\$25,245	822 Units		62.40 %
Homebuyer Unit	\$29,747	\$18,394		\$14,395	496 Units		37.60 %
Homeowner-Rehab Unit	\$0	\$27,254		\$20,186	0 Units		0.00 %
TBRA Unit	\$0	\$2,997		\$3,142	0 Units		0.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Miami FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:
State:*
National:**

Rental	Homebuyer	Homeowner
\$111,363	\$106,599	\$0
\$66,071	\$93,620	\$34,857
\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.85

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	4.2	3.5	0.0	0.0
Black/African American:	40.0	24.3	0.0	0.0
Asian:	0.0	0.2	0.0	0.0
American Indian/Alaska Native:	0.1	0.2	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.2	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.4	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	1.1	0.0	0.0
Asian/Pacific Islander:	0.4	0.0	0.0	0.0

ETHNICITY:

Hispanic	54.8	70.4	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	52.4	23.9	0.0	0.0
2 Persons:	21.3	19.8	0.0	0.0
3 Persons:	12.9	24.1	0.0	0.0
4 Persons:	8.4	19.6	0.0	0.0
5 Persons:	3.8	8.0	0.0	0.0
6 Persons:	1.1	3.3	0.0	0.0
7 Persons:	0.0	1.1	0.0	0.0
8 or more Persons:	0.0	0.2	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	48.3	23.0	0.0	0.0
Elderly:	24.6	5.2	0.0	0.0
Related/Single Parent:	14.6	22.2	0.0	0.0
Related/Two Parent:	7.9	30.0	0.0	0.0
Other:	4.6	19.6	0.0	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	29.9	0.0 [#]
HOME TBRA:	9.4	
Other:	0.7	
No Assistance:	60.0	

of Section 504 Compliant Units / Completed Units Since 2001 569

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

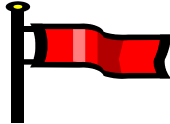
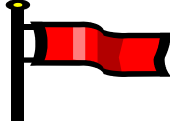
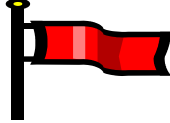
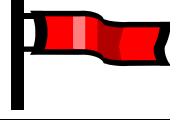

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Miami State: FL Group Rank: 11
 State Rank: 22 / 30 PJs (Percentile)
 Overall Rank: 16 (Percentile)
 Summary: 5 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	71.19	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	32.38	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	69.46	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	86.62	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	4.35	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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